

# HSA Accountholder Overview

**Introduction:** A health savings account (HSA) is a **tax-advantaged account that an individual can use to pay for qualified medical expenses, long-term care expenses, or invest and save for retirement.**

Individuals can only contribute to an HSA if they are enrolled in a qualified high deductible health plan (QHDHP). Individuals can't have any disqualifying coverage (including Medicare) or be claimed as a dependent on another person's tax return.

HSA-qualified plans must also meet requirements for minimum deductible and maximum out-of-pocket expenses levels. For 2017, the maximum annual HSA contribution is \$3,450 for individuals with self-only coverage and \$6,900 for individuals with family coverage.

**UMB** Healthcare Services

**#5**

in the U.S.  
by accounts

**#7**

in the U.S. by HSA deposits  
and investment assets

**5%**

hold of market  
share in the U.S.

Source: 2017 Mid-year Devenir HSA Research Report

**UMB BY THE NUMBERS**

**\$2.1B**

in HSA deposits and investment  
assets as of July 31, 2017

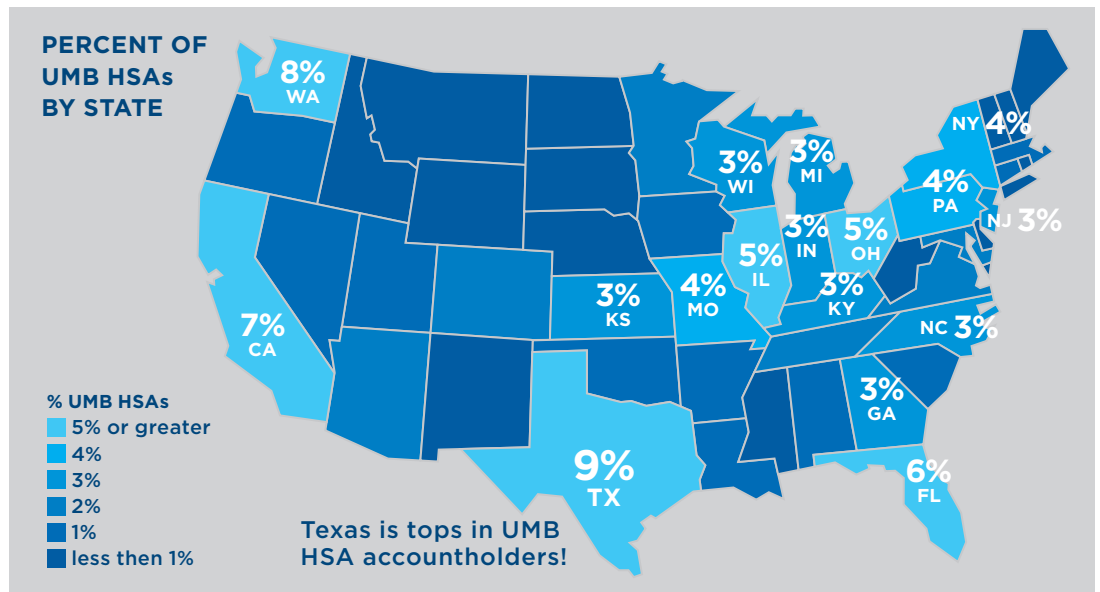


The 2017 segmentation exercise encompasses nearly

**1 million**

active customers which includes accounts opened and active through February 28, 2017.

By comparison the previous year's 2016 segmentation exercise looked at over 800,000 active account holders.



**'Savers'**

represent the largest segment for the 5th consecutive year.

A 'Saver' is defined as "balance increased".

**THE AVERAGE UMB HSA ACCOUNTHOLDER**

**43** Average Years Age

**58%** Completed some college or greater

**TOP 3 OCCUPATIONS**

**27%** Administration Management

**20%** Professional Technical

**17%** Tradesperson

**JUST OVER 2 Years**

Average Age of Account

**\$57,108**

Mean Average Household Income

**\$1,792**

Average Monthly Balance for funded accounts

**\$438**

Annual Employer Contribution

